

## FUND AGREEMENT DONOR ADVISED FUND

	Fund ID:	(Finance Use Only)		
	Date:			
SECTION 1 - Fund Name				
Fund Name				
SECTION 2 - Type of Fund  Donor Advised		re opening an endowed fund, you agree to follow GNOF's spending nd balance falls below the historic gift balance, grantmaking may be suspended for one year. (See Section 15.)		
SECTION 3 - Time Frame  Endowed  Non-Endowed  Quasi-Endowed	If Non-Endowed - Investment Preference:  Fund Class (82) Principal Preservation (GNOF retains money market earnings) Est spend down period (Years)  (00, 20, 50) Foundation's Endowment Pool - min \$100k Fund Balance (subject to market risk)			
SECTION 4 - Contact Information  **Ipvgtpcn+  Donor / Contact 1	Other	*pygtpcn+ Donor/Contact 2   Profile #  Mr. Mrs. Ms. Dr. Other  Name		
Home Mailing Address		Home Mailing Address		
City State	Zip	City State Zip		
Home Phone Cell ( ) ( ) Company name		Home Phone Cell ( ) ( ) Company name		
Occupation		Occupation		
Business Mailing Address		Business Mailing Address		
City State	Zip	City State Zip		
Business Phone Fax ( ) ( ) E-mail		Business Phone Fax ( ) ( ) E-mail		
Preferred Mailing Address Home Relationship to fund: Founder Receives Statement Oth Advisor Successor Advisor	Business	Preferred Mailing Address Home Business  Relationship to fund: Founder Receives Statement Other  Advisor Successor Advisor		

SECTION 5 - Contribution  Minimum establishing gift:  Cash Appreciated Assets Bequest	Endowed Funds \$25,000 Non-Endowed Funds \$5,000	Life Insurance Real Estate Other		
SECTION 6 - Communications	/ Grant & Community Acknowled	lgement		
How often would you like to rece	ive Fund Statements?	Quarterly Annually		
Would you like to enroll in Donor	r Central, our secure on-line portal, to	o access your Fund? Yes No No		
May we list your Fund's name in	publications? (e.g. Website, Annual	Reports, etc) Yes No No		
Would you like grant recipients to	know that your Fund is the source of	of the grant? Yes No No		
SECTION 7 - Successor Advisor This can be changed by the donor	Fund Advisors may ele at any time in writing to the Founda	ect one individual as a Successor Advisor to the Fund.		
Profile # (internal use only) Name				
Date of Birth		I understand that when our (my) privilege to advise the		
		Fund terminates by our (my) death(s), resignation(s), or incapacity to serve, I can name <b>one individual</b> as		
Mailing Address		Successor Advisor to the Fund. The Successor Advisor shall have privileges to make recommendations		
		appropriate for the Fund. Furthermore, it is the responsibility of the designated Successor Advisor to		
City	State Zip	contact the Foundation at such time as he/she becomes Advisor to the Fund. If we do not hear from the Successor		
Home Phone	Cell	Advisor to the Fund. If we do not near from the successor  Advisor and are not able to locate him or her within five  years of becoming Advisor to the Fund, the fund shall		
( )	( )	revert to a named fund within the Foundation's		
Business Phone	Fax	unrestricted endowment pool. Upon the death, resignation, or incapacity to serve of the Successor Advisor, the fund		
E-Mail		shall revert to a named fund within the Foundation's unrestricted endowment pool.		
Relationship to Donor				
SECTION 8 - Referral Source	Please tell us how you	first heard about the Greater New Orleans Foundation.		
Friend or Associate GNOF Employee GNOF Board membe Attorney, CPA, Finan GNOF Website Other				
SECTION 9 - Professional Adv		ans Foundation is currently expanding its Professional		
Name	Advisors Network. Are there any names you would like to share with us?  Address			
Company		Telephone / E-Mail		
A V				

SECTION 10 - Supplemental Information			
Children Droffle # (internal use only)	Children   Profile # (internal use only)		
Children   Profile # (internal use only)  Mr.  Mrs.  Miss  Dr.  Other	Mr. Mrs. Miss Dr. Other		
Name Age	Name Age		
Home Mailing Address	Home Mailing Address		
City State Zip	City State Zip		
Home Phone Cell	Home Phone Cell		
Company name	Company name		
Occupation	Occupation		
Business Mailing Address	Business Mailing Address		
City State Zip	City State Zip		
Business Phone Fax	Business Phone Fax		
E-mail	E-mail		
Preferred Mailing Address Home Business	Preferred Mailing Address  Home Business		
SECTION 11 - Administration			
	f Incorporation, By-laws, and Polices in effect and as easonable fee to administer this Fund in accordance with its		
Fund Balance Up to \$1,000,000  Tee  1.00% D	Funds 2 Fee Funds onor Advised 0.50% Designated		
• • •	eld of Interest 0.40% Agency		
<del>-</del>	nrestricted 0.30%		
	fort to recoup its costs, the Foundation will retain the earnings		
on all Non-Endowed Funds that are not part of the Foundation's Endowment Pool			
<ul> <li>Scholarship Funds will be assessed fees based on the work required by the Foundation</li> <li>The Foundation charges a minimum annual fee of \$250 on all donor advised funds. This fee may be pro-rated for funds open less than one year.</li> </ul>			
<b>Inactivity:</b> In an effort to further the charitable work of our five years shall revert to a named fund within the Founda Foundation to grant available dollars to the Community.			

SECTION 12 - Interests		
Area of Interest:		Geographic:
Animal Welfare	Housing	
Arts & Culture	LGBT	Parish
Civil Rights	Seniors	City
Education	Social Justice	Other
Environment	Youth	
Health & Wellness	Other:	
D-1:- C4-4: 1:-4 1 4		
Wahaitaa vijaitad		
D-11:t: / C-1:-t: 1		
Publications / Subscriptions read		
From time to time we learn of compelling giving opportunities from o	our non-profit partners.	
Would you like to be notified about these opportunities?	Yes	No 🔲
We occasionally have programs for younger people.	Philanthropy? Yes	
Are you interested in getting your children involved in P	rinantiropy? Yes	□ No □□
SECTION 13 - Partners in Philanthropy		
It takes human and financial resources to help donors achieve the	eir philanthropic goals and provide lea	dership on community needs and
opportunities. A gift to the Partners in Philanthropy supports our is		sustains our mission to improve the
quality of l	life in our region.	
A gift to Partners in Philanthropy is optional. I elect to give the follow	wing amount to the Fund and expect an	annual invitation to renew:
% of Establishing Gift \$100 \$250 \$500	\$1,000 \$2,500 \$5,000	\$10,000 \$25,000 or more
76 Of Establishing Gift \$100 \$250 \$500	\$1,000 \$2,300 \$3,000	\$10,000 \$25,000 or more
Would you like a part of your contribution to go towards the Founda	tion's Endowment ?	
Yes If Yes: <u>\$</u> <u>%</u>	_	
No		
SECTION 14 - Signature and Acknowledgement		
I acknowledge that all contributions once accepted by the Board of		
Orleans Foundation and are not refundable to the Donor. I also und		
the power to modify any restriction or condition on the distribution		
organizations if in the sole judgment of the Board (without the app	proval of any trustee, custodian or agen	t), such restriction or
condition becomes, in effect, unnecessary, incapable of fulfillme		
served. I also understand that the Foundation, through its Board of distributions from the Fund and has exclusive legal control over the		al decision regarding
distributions from the rund and has exclusive legal control over the	e contributed assets.	
I hereby certify that to the best of my knowledge all information pr	resented in connection with this form is	s accurate and I will notify the
Foundation promptly of any changes.	escince in connection with this form is	succerute, and I will notify the
Donor / Contact 1 Signature	Date	
Bollot / Collact 1 Signature	Bute	
Donor / Contact 2 Signature	Date	
Donot / Contact 2 Signature	Date	
Andrew D. Kopplin, President and CEO	Date	
The Greater New Orleans Foundation	Date	
THE GICART INEW CHEARS FURRICATION		

## **SECTION 15 - Endowed Fund Spending Policy**

## ENDOWED FUND SPENDING POLICY

As part of a total return investment objective, the Foundation utilizes a total return spending policy to allocate spendable grant balances. Absent an agreement to the contrary, this spending policy applies to all endowments held at the foundation.

The Board of Directors of the Greater New Orleans Foundation may appropriate for expenditure, for the uses and purposes for which an endowment fund is established, so much of the net appreciation, realized and unrealized, in the fair value of the assets of the fund over the historic dollar value of the fund as is prudent. Preserving the historic value best serves the long term objectives of endowments. An endowment fund is a fund, or any part thereof, which is not wholly expendable by the Foundation on a current basis under the terms of the applicable gift instrument (e.g., will, deed, grant, conveyance, agreement, memorandum or other governing document, including the terms of any Foundation solicitation from which a fund resulted) under which property is transferred to or held by the Foundation.

The Foundation shall maintain a record of the historic dollar value of each endowment fund. Historic dollar value means the fair value in dollars of an endowment fund at the time it first became an endowment fund plus the fair value in dollars of each subsequent donation to the fund at the time it is made. Absent an agreement to the contrary, if the fair value of an endowment fund on September 30<sup>th</sup> of any calendar year is less than that fund's historic dollar value, there will be no appropriation for the upcoming year.

In determining the amount of appropriation, the members of the Board of Directors shall exercise ordinary care and prudence under the facts and circumstances prevailing at the time of the action or decision, and in so doing, they shall consider, if relevant, all of the following factors:

- The duration and preservation of the endowment fund
- The purposes of the institution and the endowment fund
- General economic conditions
- The possible effect of inflation or deflation
- The expected total return from income and the appreciation of investments
- Other resources of the institution
- The investment policy of the institution

The Foundation takes into consideration some of the above factors by setting appropriate goals and objectives within the Foundation's Investment Policy. This policy is applied to the underlying investment portfolio, which is reviewed on a regular ongoing basis.

Investment management expenses and administrative fees of the Foundation shall be charged against ordinary income of each endowment fund, and not against the historic dollar value.

The current spending policy makes available on an annual basis 4% of the 12-quarter rolling average market value of the funds. The cutoff for the calculation is September 30<sup>th</sup> of each year to enable staff to perform the calculations for the upcoming year. All new endowment funds must be invested for four (4) full quarters prior to December 31<sup>st</sup> of each year in order for any appropriation to be made available. If the donor would like to begin awarding grants prior to such time, the Foundation will permit the donor to make a contribution as a pass-through contribution to fund the first year's grant-making.

Exclusions to this policy include, but are not limited to funds which are not endowment funds as defined herein, pass-through

I have read and agree to the Greater New Orleans Foundation's Endov	wed Fund Spending policy as outlined above .	
Donor / Contact 1 Signature	Date	
Donor / Contact 2 Signature	Date	

SECTION 16 - Notes			