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Q: What is Impact 100?

Impact 100 is a giving circle of 100+ women. Each member commits \$1,100 per year, to make a single \$100,000 transformative grant to one regional nonprofit organization. If membership exceeds 100, additional funds remaining are evenly split and awarded to the runner-up nonprofits.

Q: Why the extra \$100?

The extra \$100 of membership is strictly for administrative costs. What this covers includes running the program including speaker fees, refreshments, video, website production, and staff time.

Q: When did it start?

Impact 100 was launched in 2013.

Q: How do I join?

Anyone may join Impact 100 via credit card, check or donor advised fund. **Credit Card:** Go online to here to access GNOF's Giving page. In the "Specify a Fund" field, please indicate "Impact 100".

Check: Please make the check payable to the Greater New Orleans Foundation, and indicate Impact 100 in the memo line. Mail to the below address:

Greater New Orleans Foundation 919 St. Charles Avenue New Orleans, LA 70130

Attn: Jamie Agnew

Donor Advised Fund:

Log in to Donor Central at www.gnof.donorcentral.com and recommend an \$1,100 grant from your DAF to the Greater New Orleans Foundation. Specify "Impact 100" as the grant purpose.

Q: Does the model change from year to year?

The beauty of grantmaking is that it is organic. In past years, we have sent out a survey to the members. An invitation to join the Advisory Committee is extended to all members after one year of membership in Impact 100. The Advisory Committee helps to inform the process and provide recommendations for the following year. Year after year, Impact 100 will continuously respond to feedback from its members.

After joining Impact 100, it is a simple four-step process:

- 1. Vote for your favorite four nonprofit categories from a slate of ten.
- 2. Attend the kick-off breakfast and vote online for your favorite nonprofit in each of the four categories.
- 3. Attend the lunch to hear the nonprofit presentations and vote that evening for your favorite nonprofit.
- 4. Celebrate at a Happy Hour with the winning nonprofit.

Q: What is the role of the Advisory Committee?

The Advisory Committee's role is to listen to the comments of the members, make any necessary adjustments to continuously improve the process, and help with recruitment. The Advisory Committee does not select nor influence the slate of nonprofits.

Q: How are the categories selected?

The Greater New Orleans Foundation's Programs team slates ten categories of nonprofits. In early September, the membership will vote on their top four choices.

Q: How are the nonprofits selected?

Each Fall at the kick-off breakfast, members will be presented with a slate of twelve nonprofits chosen and vetted by the Greater New Orleans Foundation Programs team, three in each of four funding categories previously selected by the membership in the initial voting process. After the breakfast, members will vote online on one nonprofit in each category. At the second meeting, members will hear presentations from the four finalists.

Q: How will the Foundation select the nonprofits it slates?

Our professional program staff studies the organization's mission, spends time with the organization's staff, and reviews all audited financial statements including budgets and 990 forms. We look carefully for a demonstrated record of success and measurable outcomes, good leadership, quality programs, and the ability to absorb a \$100,000 grant.

Additionally, the advisory committee recommended that we only slate nonprofits that have been operating for at least three years, and that have an operating budget of between \$500,000 and \$2 million. If deemed necessary, the grant could be given to the winning organization over two years.

Q: Why did the Greater New Orleans Foundation decide to host Impact 100?

The Greater New Orleans Foundation wanted to harness the spirit of collaborative giving. Almost half of all giving circles are hosted by community foundations like GNOF. It is not surprising that so many giving circles are run by women because it has been proven that women like to give — and give together. While all giving circles start with a core group of motivated people, women's giving has created a special kind of change over the past several years — a change in the way women approach philanthropy and the world around them. By connecting women with one another, giving circles help them to become serious and thoughtful philanthropists who collaborate to assume responsibility to leave their community a better place.

Q: What if I have more questions?

Please feel free to contact Jamie Agnew, Development Associate at the Greater New Orleans Foundation at **504.620.5262** or **jamie@gnof.org**.