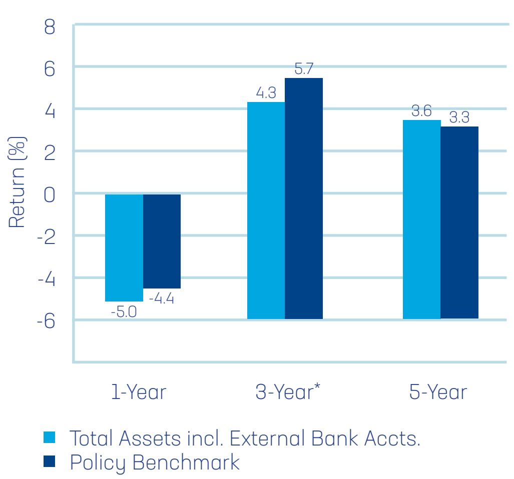
GREATER NEW ORLEANS FOUNDATION

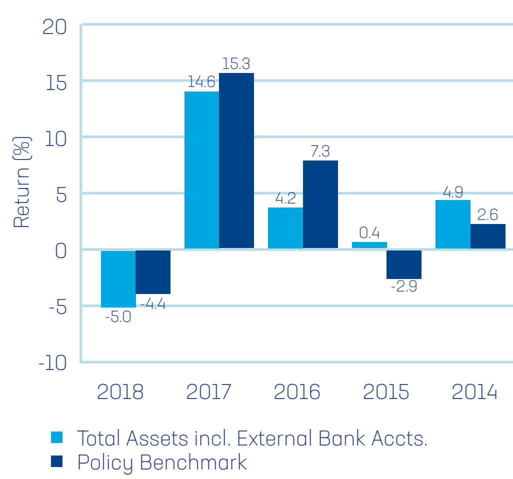
The GNOF portfolio is constructed with a long-term investment horizon. The investments are structured to deliver a predictable, smooth rate of return across all market environments and are diversified by strategy and asset class.

DECEMBER 31, 2018			TRAILING			
	QTD	YTD	1-YEAR	3-YEAR*	5-YEAR	10-YEAR
Total Assets incl. External Bank Accts.	-7.9	-5.0	-5.0	4.3	3.6	7.6
Policy Benchmark	-7.0	-4.4	-4.4	5.7	3.3	6.9
S&P 500 Index	-13.5	-4.4	-4.4	9.3	8.5	13.1
Bloomberg Barclays Aggregate Bond Index	1.6	0.0	0.0	2.1	2.5	3.5

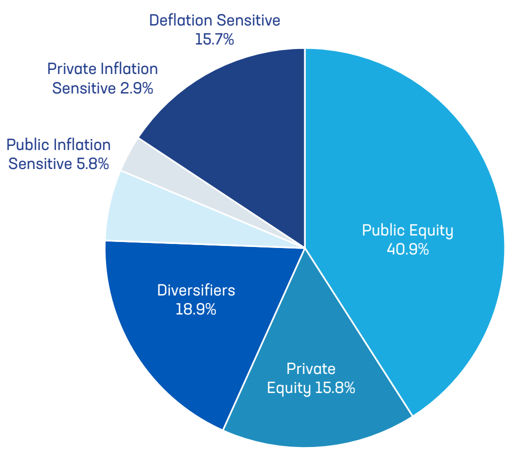
Average Annualized Compound Returns



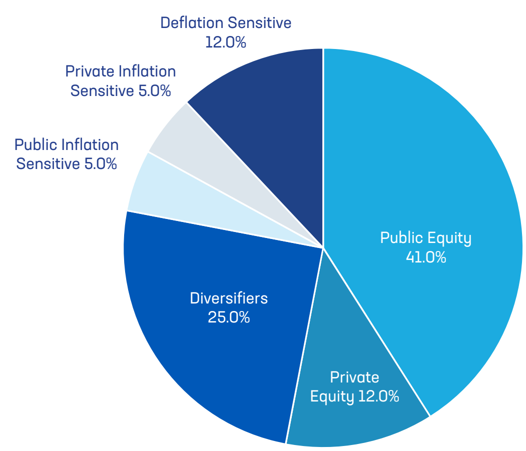
Annual Returns



Actual



Target



* The portfolio transitioned from TIFF to Cambridge Associates between April-September, 2016.

INVESTMENT STRATEGY - GNOF uses a total return approach to investment management. The Investment Policy seeks to produce an annualized real, or inflation adjusted, return of 5% or more over long term holding periods. To reach this goal, the Investment Committee of the Board of Trustees works closely with an investment consultant to utilize a globally diversified mix of public and private equities, bonds, and other assets. *Note: Actual allocation pie chart includes bank accounts allocated according to their respective benchmarks. Performance includes some preliminary data.*