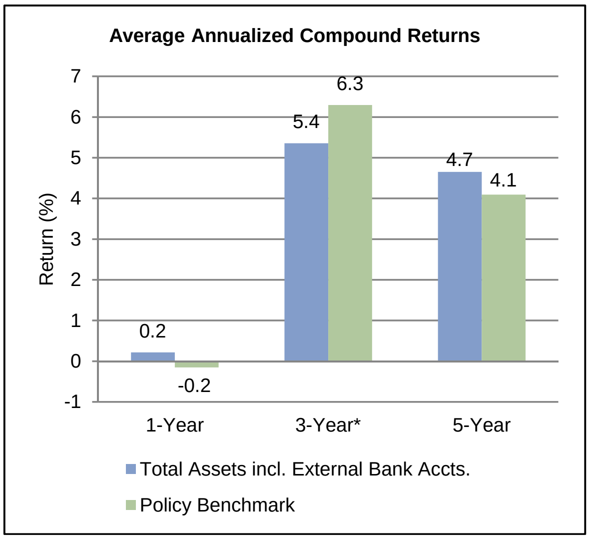
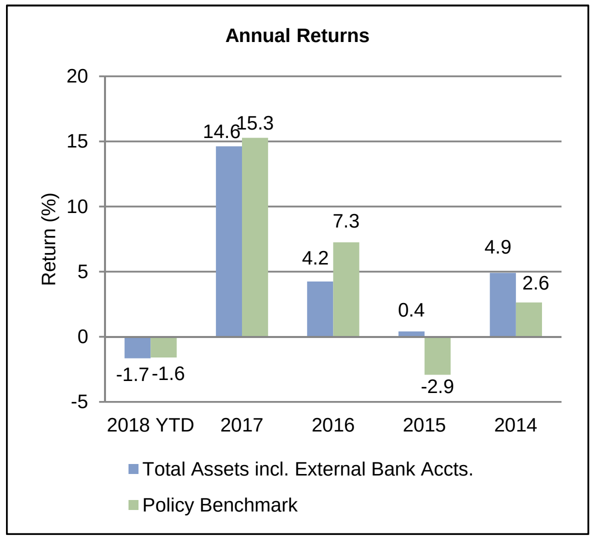
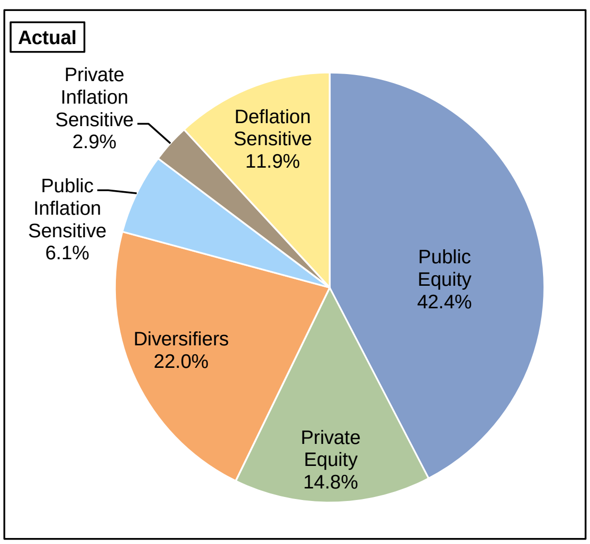
GREATER NEW ORLEANS
FOUNDATION
For a vibrant region.

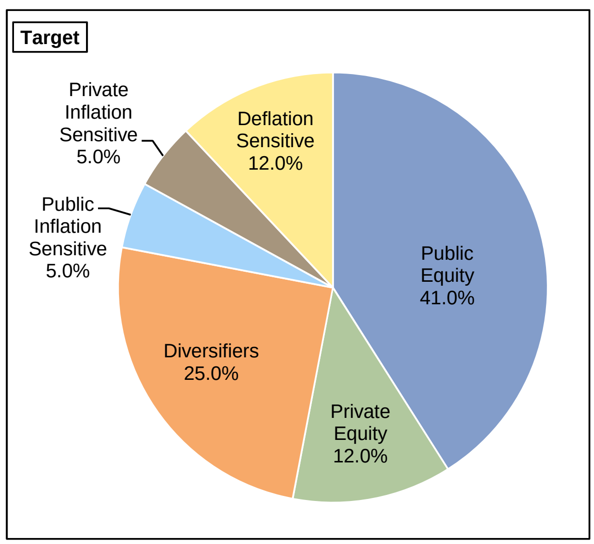
The GNOF portfolio is constructed with a long-term investment horizon. The investments are structured to deliver a predictable, smooth rate of return across all market environments and are diversified by strategy and asset class.

November 30, 2018			**Trailing**			
	QTD	**YTD**	**1-Year**	**3-Year***	**5-Year**	**10-Year**
Total Assets incl. External Bank Accts.	-3.9	-1.7	0.2	5.4	4.7	8.3
Policy Benchmark	-3.6	-1.6	-0.2	6.3	4.1	7.5
S&P 500 Index	-4.9	5.1	6.3	12.2	11.1	14.3
Bloomberg Barclays Aggregate Bond Index	-0.2	-1.8	-1.3	1.3	2.0	3.7









* The portfolio transitioned from TIFF to Cambridge Associates between April-September, 2016.

INVESTMENT STRATEGY - GNOF uses a total return approach to investment management. The Investment Policy seeks to produce an annualized real, or inflation adjusted, return of 5% or more over long term holding periods. To reach this goal, the Investment Committee of the Board of Trustees works closely with an investment consultant to utilize a globally diversified mix of public and private equities, bonds, and other assets.

Note: Actual allocation pie chart includes bank accounts allocated according to their respective benchmarks. Performance includes some preliminary data.