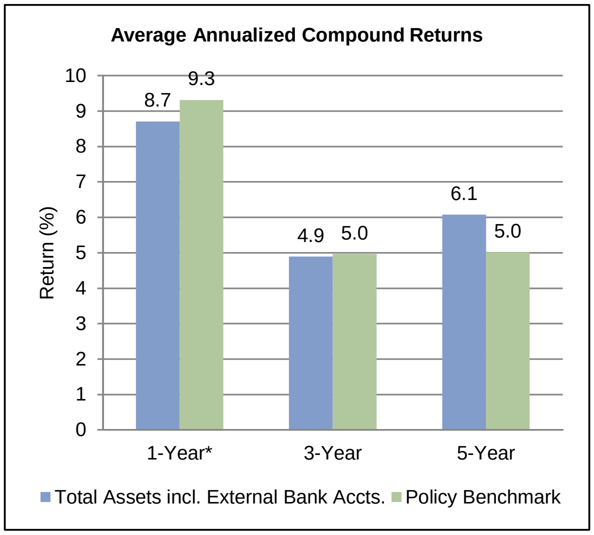
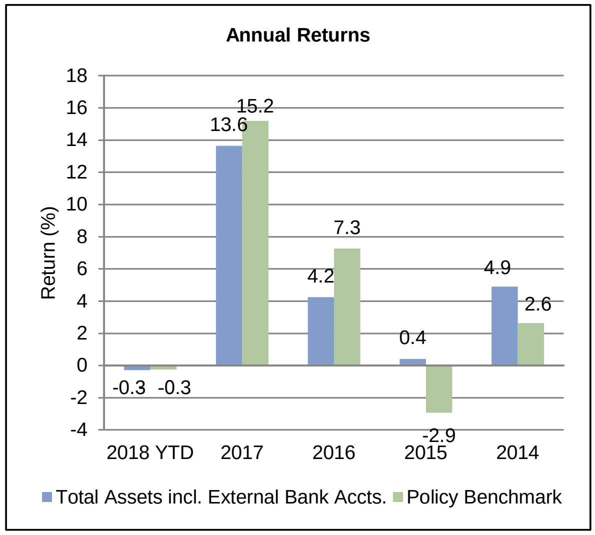
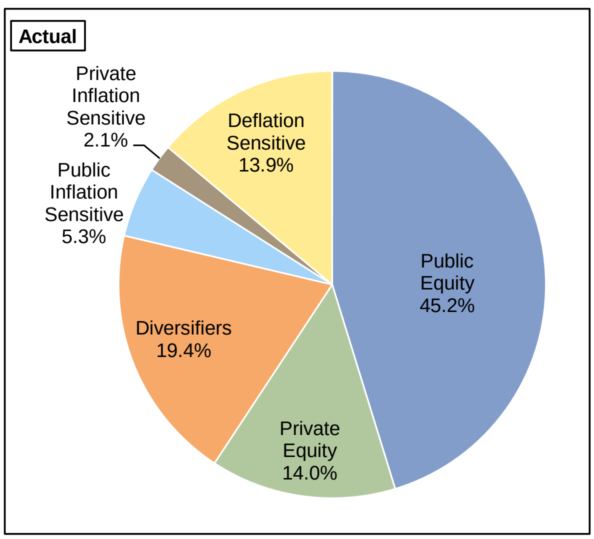
GREATER NEW ORLEANS FOUNDATION
For a vibrant region.

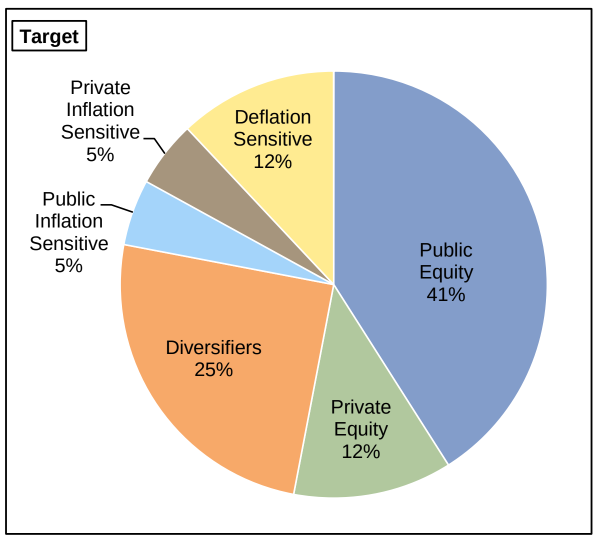
The GNOF portfolio is constructed with a long-term investment horizon. The investments are structured to deliver a predictable, smooth rate of return across all market environments and are diversified by strategy and asset class.

April 30, 2018			Trailing			
	QTD	YTD	1-Year*	3-Year	5-Year	10-Year
Total Assets incl. External Bank Accts.	0.3	-0.3	8.7	4.9	6.1	5.7
Policy Benchmark	0.7	-0.3	9.3	5.0	5.0	5.0
S&P 500 Index	0.4	-0.4	13.3	10.6	13.0	9.0
Bloomberg Barclays Aggregate Bond Index	-0.7	-2.2	-0.3	1.1	1.5	3.6









* The portfolio transitioned from TIFF to Cambridge Associates between April-September, 2016.

INVESTMENT STRATEGY - GNOF uses a total return approach to investment management. The Investment Policy seeks to produce an annualized real, or inflation adjusted, return of 5% or more over long term holding periods. To reach this goal, the Investment Committee of the Board of Trustees works closely with an investment consultant to utilize a globally diversified mix of public and private equities, bonds, and other assets.

Note: Actual allocation pie chart includes bank accounts allocated according to their respective benchmarks.